

DAGGETT COUNTY REDEVELOPMENT AGENCY

RESOLUTION NO.: 24-02RDA

A RESOLUTION ADOPTING THE DAGGETT COUNTY REDEVELOPMENT AGENCY BUDGET FOR THE YEAR 2025

WHEREAS, the Daggett County Redevelopment Agency is required to adopt an operating budget each year; and

WHEREAS, a public hearing to formally consider adopting the budget by the Daggett County Redevelopment Agency Board of Directors was noticed and held on December 17, 2024 and all interested persons were heard, for or against the budget; and

WHEREAS, the Redevelopment Agency Board of Directors hereby finds this action in the best interest of the public's health, safety and general welfare.

NOW, THEREFORE, BE IT RESOLVED BY THE DAGGETT COUNTY REDEVELOPMENT AGENCY, STATE OF UTAH AS FOLLOWS:

Section 1. That the budgets for the following areas be adopted into the Budget for the Year 2025:

Dutch John Project Area
Greendale Project Area

Section 2. That the details of this budget are more specifically outlined in the document attached and established as the approved 2025 Budget.

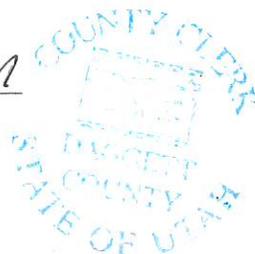
Section 3. Severability. If any section, part, or provision of this Resolution is held invalid, or unenforceable, such invalidity or unenforceability shall not affect any other portion of this Resolution, and all sections, parts, and provisions of this Resolution shall be severable.

Section 4. Effective Date. This Resolution shall become effective immediately upon its signature.

PASSED AND ADOPTED BY THE DAGGETT COUNTY REDEVELOPMENT AGENCY, STATE OF UTAH ON THIS 17th DAY OF DECEMBER, 2024.

ATTEST:


County Clerk



REDEVELOPMENT AGENCY


Chairman

County of Daggett
 Worksheet - Budgets
 25 RDA Daggett County Redevelopment Agency - 01/01/2025 to 01/01/2025
 8.33% of the fiscal year has expired
 2025 RDA Approved Budget

	3 Years Prior Actual	2 Years Prior Actual	Prior Year Actual	Prior Year Budget	Current Year Actual	Original Budget	Revised Budget
Change in Net Position							
Revenue:							
Interest	26,569.27	124,470.61	111,722.10	20,000.00	-	100,000.00	-
3610 Interest Income	26,569.27	124,470.61	111,722.10	20,000.00	-	100,000.00	-
Total Interest	26,569.27	124,470.61	111,722.10	20,000.00	-	100,000.00	-
Miscellaneous							
3623 Rental Income - RV Lots	25,712.47	4,597.94	1,600.00	-	-	-	-
3640 Proceeds from Property Sales	1,085,210.00	75,161.12	221,905.67	-	-	200,000.00	-
3650 Development Income	-	50,000.00	-	-	-	-	-
Total Miscellaneous	1,110,922.47	129,759.06	223,505.67	-	-	200,000.00	-
Contributions and transfers in							
3890 Appropriation of Fund Balance (for budget only)	-	-	-	1,050,956.00	-	1,767,344.00	-
Total Contributions and transfers in	-	-	-	1,050,956.00	-	1,767,344.00	-
Total Revenue:	1,137,491.74	254,229.67	335,227.77	1,070,956.00	-	2,067,344.00	-
Expenditures:							
Community and economic development							
Economic development	150.00	150.00	-	-	-	-	-
4140.210 RDA Subscriptions & Memberships	-	-	308.00	100,000.00	-	500,000.00	-
4140.310 RDA Litigation	-	-	6,432.50	50,000.00	-	200,000.00	-
4140.311 RDA Legal fees	5,673.00	36,094.00	4,656.30	50,000.00	-	100,000.00	-
4140.320 RDA Other professional services	-	39,942.11	1,917.00	2,000.00	1,588.00	2,000.00	-
4140.510 RDA Insurance	1,785.00	1,880.00	4,913.31	11,850.00	-	55,000.00	-
4140.611 RDA Administrative Costs	380.00	200.00	-	-	-	120,000.00	-
4140.711 RDA WRF Guides Infrastructure	-	-	-	-	-	275,000.00	-
4140.712 RDA JRL Holdings #2 Infrastructure (408)	-	-	-	-	-	345,738.00	-
4140.713 RDA JRL Holdings #2 Infrastructure (DJ-17)	-	-	-	-	-	112,500.00	-
4140.714 RDA Red Storage 2 Infrastructure	-	-	-	-	-	-	-
4140.730 RDA Improvements other than bldgs	-	-	-	500,000.00	-	-	-
Total Economic development	7,988.00	78,266.11	18,227.11	713,850.00	1,588.00	1,710,238.00	-
Total Community and economic development	7,988.00	78,266.11	18,227.11	713,850.00	1,588.00	1,710,238.00	-
Transfers out							
4833 Transfer to General Fund	-	-	-	357,106.00	-	357,106.00	-
Total Transfers out	-	-	-	357,106.00	-	357,106.00	-
Total Expenditures:	7,988.00	78,266.11	18,227.11	1,070,956.00	1,588.00	2,067,344.00	-
Total Change in Net Position	1,129,503.74	175,963.56	317,000.66	-	(1,588.00)	-	-