

DAGGETT COUNTY REDEVELOPMENT AGENCY

RESOLUTION NO.: 23-04RDA

A RESOLUTION ADOPTING THE DAGGETT COUNTY REDEVELOPMENT AGENCY BUDGET FOR THE YEAR 2024

WHEREAS, the Daggett County Redevelopment Agency is required to adopt an operating budget each year; and

WHEREAS, a public hearing to formally consider adopting the budget by the Daggett County Redevelopment Agency Board of Directors was noticed and held on December 19, 2023 and all interested persons were heard, for or against the budget; and

WHEREAS, the Redevelopment Agency Board of Directors hereby finds this action in the best interest of the public's health, safety and general welfare.

NOW, THEREFORE, BE IT RESOLVED BY THE DAGGETT COUNTY REDEVELOPMENT AGENCY, STATE OF UTAH AS FOLLOWS:

Section 1. That the budgets for the following areas be adopted into the Budget for the Year 2024:

- Dutch John Project Area
- Greendale Project Area

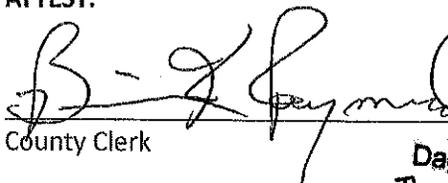
Section 2. That the details of this budget are more specifically outlined in the document attached and established as the approved 2024 Budget.

Section 3. Severability. If any section, part, or provision of this Resolution is held invalid, or unenforceable, such invalidity or unenforceability shall not affect any other portion of this Resolution, and all sections, parts, and provisions of this Resolution shall be severable.

Section 4. Effective Date. This Resolution shall become effective immediately upon its signature.

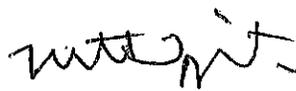
PASSED AND ADOPTED BY THE DAGGETT COUNTY REDEVELOPMENT AGENCY, STATE OF UTAH ON THIS 26th DAY OF DECEMBER, 2023.

ATTEST:


 County Clerk



REDEVELOPMENT AGENCY


 Chairman

County of Daggett
Worksheet - Budgets
25 RDA Daggett County Redevelopment Agency - 01/01/2024 to 01/01/2024
8.33% of the fiscal year has expired

2024 RDA Original Budget

	3 Years Prior Actual	2 Years Prior Actual	Prior Year Actual	Prior Year Budget	Current Year Actual	Original Budget	Revised Budget
Change in Net Position							
Revenue:							
Interest							
3610 Interest Income	1,955.07	26,569.27	92,690.07	3,000.00	-	3,000.00	20,000.00
Total Interest	1,955.07	26,569.27	92,690.07	3,000.00	-	3,000.00	20,000.00
Miscellaneous							
3623 Rental Income - RV Lots	31,200.00	25,712.47	1,100.00	-	-	-	-
3640 Proceeds from Property Sales	569,319.00	1,085,210.00	74,700.01	-	-	-	-
3650 Development Income	-	-	50,000.00	-	-	-	-
Total Miscellaneous	600,519.00	1,110,922.47	125,800.01	-	-	-	-
Contributions and transfers in							
3890 Appropriation of Fund Balance (for budget only)	-	-	-	1,066,006.00	-	1,066,006.00	1,050,956.00
Total Contributions and transfers in	-	-	-	1,066,006.00	-	1,066,006.00	1,050,956.00
Total Revenue:	602,474.07	1,137,491.74	218,490.08	1,069,006.00	-	1,069,006.00	1,070,956.00
Expenditures:							
Community and economic development							
Economic development							
4140.210 RDA Subscriptions & Memberships	-	150.00	150.00	-	-	35,000.00	-
4140.252 RDA EMS Equipment Maintenance	-	-	-	100,000.00	-	100,000.00	100,000.00
4140.310 RDA Litigation	-	-	-	50,000.00	-	50,000.00	50,000.00
4140.311 RDA Legal fees	4,595.50	5,673.00	35,442.00	50,000.00	-	50,000.00	50,000.00
4140.320 RDA Other professional services	7,318.19	-	6,520.00	50,000.00	-	50,000.00	50,000.00
4140.510 RDA Insurance	1,721.00	1,785.00	1,880.00	1,800.00	1,917.00	1,800.00	2,000.00
4140.611 RDA Administrative Costs	700.00	380.00	200.00	10,100.00	-	10,100.00	11,850.00
4140.730 RDA improvements other than bldgs	-	-	-	500,000.00	-	500,000.00	500,000.00
Total Economic development	14,334.69	7,988.00	44,192.00	746,900.00	1,917.00	746,900.00	713,850.00
Total Community and economic development	14,334.69	7,988.00	44,192.00	746,900.00	1,917.00	746,900.00	713,850.00
Transfers out							
4833 Transfer to General Fund	-	-	-	322,106.00	-	322,106.00	357,106.00
Total Transfers out	-	-	-	322,106.00	-	322,106.00	357,106.00
Total Expenditures:	14,334.69	7,988.00	44,192.00	1,069,006.00	1,917.00	1,069,006.00	1,070,956.00
Total Change in Net Position	588,139.38	1,129,503.74	174,298.08	-	(1,917.00)	-	-